

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.0650 per \$100 valuation has been proposed by the governing body of Travis County Emergency Services District # 3 (Travis County ESD#3).

| | |
|-------------------------|--------------------|
| PROPOSED TAX RATE | \$0.0650 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.0723 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.0773 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Travis County ESD#3 from the same properties in both 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Travis County ESD#3 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Travis County ESD #3 is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2021 at 7:00 p.m. at 4111 Barton Creek Blvd, Austin, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Travis County ESD #3 is not required to hold an election to seek voter approval on the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Travis County ESD #3 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: J. E. New, D. Detwiler, J. Villanacci, C. Knight and M. Escobedo

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Travis County ESD #3 last year to the taxes proposed to be imposed on the average residence homestead by Travis County ESD #3 this year.

| | <u>2020</u> | <u>2021</u> | <u>Change</u> |
|-------------------------------------|-------------|-------------|---------------------------------------|
| Total tax rate (per \$100 of value) | \$0.0790 | \$0.0650 | Decrease of \$0.014 per \$100, 17.7 % |
| Average homestead taxable value | \$728,200 | \$791,903 | Increase of \$63,703 or 8.74% |
| Tax on average homestead | \$575.28 | \$514.74 | Decrease of \$60.55 or 10.5% |
| Total tax levy on All properties | \$2,851,172 | \$2,610,321 | Decrease of \$240,851 or 8.4 % |

For assistance with tax calculations, please contact the tax assessor for Travis County ESD #3 at 512-834-9317 or **WWW.TRAVISCAD.ORG**